

**GLOBAL MARKETS**

Indices	Closing Level	Change		Performance	
		Value	%	MTD (%)	YTD (%)
<b>Global</b>					
S&P 500	6,051.1	(0.2)	(0.0)	0.3	26.9
Dow Jones Ind. Average	43,828.1	(86.1)	(0.2)	(2.4)	16.3
Nasdaq 100	21,780.3	165.0	0.8	4.1	29.4
FTSE 100	8,300.3	(11.4)	(0.1)	0.2	7.3
DAX 30	20,405.9	(20.4)	(0.1)	4.0	21.8
CAC 40	7,409.6	(11.4)	(0.2)	2.4	(1.8)
BIST 100	10,125.5	66.8	0.7	4.9	35.5
Nikkei	39,470.4	(378.7)	(1.0)	3.3	17.9
Hang Seng	19,971.2	(425.8)	(2.1)	2.8	17.2
Shanghai Composite	3,391.9	(69.6)	(2.0)	2.0	14.0
BSE Sensex	82,133.1	843.2	1.0	2.9	13.7
<b>GCC</b>					
QE Index	10,538.2	9.6	0.1	1.2	(2.7)
Saudi Arabia (TASI)	12,059.5	(39.8)	(0.3)	3.6	0.8
UAE (ADX)	9,265.1	(10.5)	(0.1)	0.3	(3.3)
UAE (DFM)	4,829.6	18.0	0.4	(0.4)	19.0
Kuwait (KSE)	7,311.5	(19.5)	(0.3)	0.9	7.2
Oman (MSM)	4,514.7	(31.3)	(0.7)	(1.1)	0.0
Bahrain (BAX)	2,008.3	2.4	0.1	(1.2)	1.9
MSCI GCC	1,065.5	(2.7)	(0.2)	2.4	(0.1)
Dow Jones Islamic	7,303.6	(14.4)	(0.2)	1.6	20.4
<b>Commodity</b>					
Brent	74.1	1.0	1.4	3.1	(3.8)
WTI	70.4	1.0	1.5	3.5	(2.0)
Natural Gas	3.3	(0.2)	(5.1)	(2.5)	41.0
Gold Spot	2,675.8	(33.6)	(1.2)	(0.2)	29.2
Copper	4.2	(0.0)	(1.1)	1.9	6.9

Source: S&P Capital IQ

**GCC MARKET OVERVIEW**

GCC Fundamentals	P/E (x)	P/B (x)	Dividend Yield (%)	EV / EBITDA (x)
Qatar All Share	11.6	1.4	5.51%	12.8
DSM 20	11.5	1.5	6.00%	11.1
Saudi Arabia (TASI)	21.3	4.7	5.65%	14.6
UAE (ADX)	18.5	2.5	2.19%	14.5
UAE (DFM)	11.8	7.6	5.17%	13.7
Kuwait (KSE)	17.7	1.9	3.68%	22.2
Oman (MSM)	9.5	0.9	5.58%	4.3
Bahrain (BAX)	10.9	1.6	4.32%	10.8

Source: Refinitiv Eikon, Bloomberg

**TOP GAINERS & LOSERS**

GCC Trading Activity	Close Price	1D Change		Performance		Vol. ('000)	P/E TTM
		Value	%	1Y (%)	1M (%)		
<b>Top Gainers</b>							
Gulf International Services	3.2	0.1	3.0%	-6.1%	-3.1%	9,907	10
Al Faleh Educational Holding	0.8	0.0	3.0%	39.5%	-2.8%	12,438	15
Lesha Bank LLC	1.4	0.0	2.1%	-5.5%	-0.2%	3,027	12
Qatar Cinema and Film Distribution Co.	2.6	0.1	2.0%	-9.8%	0.2%	32	36
Qatar General Insurance & Reinsurance Company	1.2	0.0	1.7%	0.8%	-2.3%	1	NM
<b>Top Losers</b>							
Qatar Electricity & Water Company	15.9	(0.2)	-1.2%	-14.9%	-1.8%	107	11
The Commercial Bank	4.3	(0.1)	-1.2%	-18.2%	3.3%	404	6
Qatar International Islamic Bank	10.6	(0.1)	-0.6%	-2.2%	3.2%	374	14
Al Khaleej Takaful Insurance Company	2.5	(0.0)	-0.5%	-13.7%	6.7%	2,064	9
Barwa Real Estate Co.	2.8	(0.0)	-0.5%	4.0%	-0.7%	2,326	9

Source: S&P Capital IQ

**MARKET COMMENTARY**

**Global**

Global stocks closed mostly negative on Friday. US stock futures showed mixed performance on Friday, while the euro gained due to higher European bond yields. This came after Asian shares fell, as investors were disappointed by the lack of details regarding Chinese stimulus measures. The S&P 500 remained virtually unchanged, slipping by 0.2 points (0.0%) to close at 6,051.1, while the Dow Jones Industrial Average declined by 86.1 points (-0.2%) to finish at 43,828.1. The Nasdaq 100 posted a notable gain of 165.0 points (0.8%) to close at 21,780.3. In Europe, the FTSE 100 dropped by 11.4 points (-0.1%) to 8,300.3. Germany's DAX 30 fell by 20.4 points (-0.1%) to 20,405.9, while France's CAC 40 slipped by 11.4 points (-0.2%) to end at 7,409.6. Turkey's BIST 100 rose by 66.8 points (0.7%) to close at 10,125.5. In Asia, Japan's Nikkei dropped significantly by 378.7 points (-1.0%) to 39,470.4. Hong Kong's Hang Seng fell by 425.8 points (-2.1%) to 19,971.2, while the Shanghai Composite declined by 69.6 points (-2.0%) to 3,391.9. India's BSE Sensex recorded a strong gain of 843.2 points (1.0%) to close at 82,133.1. Oil gains 1.4% with Brent crude closing at USD 74.1 per barrel and US WTI crude settling at USD 70.4.

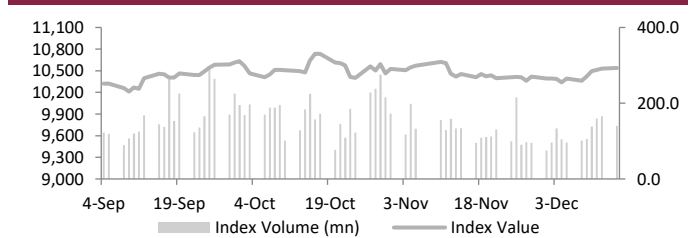
**GCC**

Saudi Arabia's TASI index declined by 39.8 points (-0.3%) to close at 12,059.5. UAE's ADX index dropped by 10.5 points (-0.1%) to finish at 9,265.1, while the DFM index gained 18.0 points (0.4%) to close at 4,829.6. Kuwait's KSE index fell by 19.5 points (-0.3%) to reach 7,311.5. Oman's MSM index dropped by 31.3 points (-0.7%) to settle at 4,514.7, while Bahrain's BAX index rose by 2.4 points (0.1%) to end the session at 2,008.3.

**Qatar**

Qatar's benchmark closed positive at 10,538.2 on Sunday. The Banks & Financial Services sector declined by 0.20%, closing at 4,706.4. The Consumer Goods & Services sector posted the largest gain of 1.24%, finishing at 7,715.1. The Industrials sector recorded a modest increase of 0.12%, closing at 4,209.0. The Insurance sector rose by 0.67%, finishing at 2,365.0. The Real Estate sector saw a slight decline of 0.07%, closing at 1,646.7. The Telecoms sector edged up by 0.30%, ending at 1,830.3. The Transportation sector gained 0.76%, closing at 5,232.1. The top performer includes Gulf International Services and Al Faleh Educational Holding while Qatar Electricity & Water Company and The Commercial Bank were among the top losers. Trading saw a volume of 137.2 mn shares exchanged in 9,607 transactions, totalling QAR 287.7 mn in value with market cap of QAR 623.0 bn.

**Qatar DSM Index**



Source: Investing.com

QE Sector Indices	Closing Level	1D Change (%)
Banks & Financial Services	4,706.4	-0.20%
Consumer Goods & Services	7,715.1	1.24%
Industrials	4,209.0	0.12%
Insurance	2,365.0	0.67%
Real Estate	1,646.7	-0.07%
Telecoms	1,830.3	0.30%
Transportation	5,232.1	0.76%

Source: Qatar Stock Exchange

Qatar Trading Summary	Buy (%)	Sell (%)
Qatari Individuals	35.2	42.3
Qatari Institutions	39.7	35.6
<b>Qatari - Total</b>	<b>74.9</b>	<b>77.9</b>
Foreign Individuals	15.9	16.9
Foreign Institutions	9.2	5.3
<b>Foreign - Total</b>	<b>25.1</b>	<b>22.1</b>

Source: Qatar Stock Exchange

December 16, 2024

#### KEY NEWS OF QATAR

##### ▶ Municipality minister unveils Aqarat's strategy for Qatar's real estate sector

HE the Minister of Municipality Abdullah bin Hamad bin Abdullah al-Attiyah unveiled the Real Estate Regulatory Authority's (Aqarat) strategy to enhance Qatar's position as a premier investment destination. Launched in Doha, the strategy aligns with Qatar's Third National Development Strategy and Vision 2030, aiming to regulate and promote sustainable development in the real estate sector. Engineer Khalid bin Ahmed al-Obaidli, Aqarat's president, highlighted the strategy's focus on five pillars, including supportive policies, market transparency, advanced digital solutions, professional standards, and expanded investment opportunities. Key initiatives involve establishing regulatory frameworks, licensing systems, and dispute resolution mechanisms while promoting local and international real estate forums. The strategy underscores Qatar's commitment to fostering a family-friendly, competitive environment, driving sustainable economic growth, and fulfilling the aspirations of future generations.

##### ▶ QatarEnergy expands Namibia upstream footprint; acquires interest in offshore exploration block

QatarEnergy has signed an agreement with Harmattan Energy Limited (HEL), a Chevron subsidiary, to acquire a 27.5% stake in the Petroleum Exploration License for Block 2813B (PEL0090) offshore Namibia, with HEL retaining a 52.5% interest. The block's other partners include Trago Energy Limited and NAMCOR, each holding 10%. HE Saad bin Sherida al-Kaabi, Minister of State for Energy Affairs and QatarEnergy CEO, highlighted the deal as a step toward expanding QatarEnergy's upstream presence in Namibia and strengthening ties with Chevron. Located 200 km offshore Namibia and 70 km from QatarEnergy's Venus discovery, the 5,433 km<sup>2</sup> block lies in water depths of 2,400–3,300 meters, with exploration drilling set to commence soon.

##### ▶ Celebrating National Day comes amid numerous successes, gains across various fields: QFMA CEO

QFMA CEO Dr. Tamy bin Ahmed al-Binali highlighted the significance of Qatar National Day as a reflection of the country's achievements, unity, and steadfast adherence to the values established by its founder, Sheikh Jassim bin Mohammed bin Thani. Speaking to QNA, Dr. al-Binali emphasized the successes achieved under the leadership of His Highness the Amir Sheikh Tamim bin Hamad al-Thani, including QFMA's role in advancing Qatar's financial sector. Over the past year, QFMA launched its 2023-2027 strategic plan, introduced phased profit distribution regulations for listed companies, and unveiled a one-window electronic portal to simplify securities listing procedures. The Authority has also focused on enhancing the Qatari capital market's stability and development, implementing electronic systems for complaint management, and updating legislation to align with international standards and local needs, contributing to the Qatar Stock Exchange's notable progress.

#### KEY NEWS OF SAUDI ARABIA

##### ▶ Saudi Arabia's inflation holds steady at 2% in November: GASTAT

Saudi Arabia's annual inflation rate remained stable at 2% in November 2024, driven by a 10.8% year-on-year increase in housing rents, while overall costs for housing, water, electricity, gas, and fuels rose by 9.1%, according to GASTAT. Other notable increases included personal goods and services (2.7%), driven by jewelry and antiques, and food and beverages (0.3%), while sectors like furnishing and home equipment (-2.9%) and transportation (-2.5%) saw declines. Monthly inflation edged up 0.3%, influenced by a 0.9% rise in housing costs. Separately, the Wholesale Price Index rose 1.4% annually, fueled by a 12% surge in refined petroleum products, while agriculture and fishery product prices increased by 3.3%. GASTAT also reported shifts in goods prices, with Lebanese peaches (+27.03%) and local onions (+17.86%) rising, while zucchini (-14.30%) and cucumbers (-8.67%) declined. Moody's and the World Bank project Saudi inflation will remain controlled, below the Gulf average, through 2026.

##### ▶ Saudi Arabia invests USD 2.66 bn to transform logistics infrastructure with 18 new zones

Saudi Arabia is bolstering its logistics and industrial sectors as part of Vision 2030 by developing 18 new logistics zones with over SAR 10 bn (USD 2.66 bn) in investments, increasing the total zones to 59 by 2030. Minister of Transport and Logistics Saleh Al-Jasser highlighted the Kingdom's advancements in global supply chain efficiency, leveraging its strategic location, robust

infrastructure, and integration of ports, airports, and railways to enhance competitiveness and attract global investors. Notable achievements include a rise in global container handling rankings, a 23% growth in re-exports to SAR 61 bn in 2024, and over SAR 5 bn invested in expanding the Northern Train Line to support mining and trade. Minister of Industry Bander Alkhorayef emphasized Saudi Arabia's natural resources, competitive energy prices, and strong domestic market as key enablers for industrial growth, particularly in critical sectors like healthcare, food security, and petrochemicals. The sixth Supply Chain Conference underscored efforts to address global supply chain challenges, empower women in logistics, and position Saudi Arabia as a global logistics hub and industrial powerhouse.

#### KEY NEWS OF UAE

##### ▶ Egypt partners with UAE's AMEA Power to launch renewable energy projects in Aswan, Gulf of Suez

Egypt has signed agreements with UAE-based AMEA Power to develop a USD 600 mn, 500-megawatt wind farm in the Gulf of Suez, furthering its renewable energy goals. Formalized during the inauguration of the Abydos 1 solar power plant in Aswan, the wind project will support Egypt's aim to generate 42% of its electricity from renewable sources by 2030, while reducing carbon emissions, creating jobs, and enhancing energy security. Prime Minister Mostafa Madbouly emphasized the projects' alignment with Egypt's strategy to increase renewable energy reliance and attract global investment. The Abydos 1 solar plant, developed by AMEA Power, will stabilize the national grid and reduce dependency on fossil fuels, reflecting Egypt's commitment to clean energy and sustainable development under the leadership of President Abdel Fattah El-Sisi.

#### OTHER REGIONAL AND GLOBAL NEWS

##### ▶ Oil set for first weekly gain in three weeks

Oil prices rose over 1% on Friday, marking their first weekly gain since late November, driven by EU sanctions on Russia targeting its shadow tanker fleet and potential US action raising supply concerns. Brent crude reached USD 73.75 per barrel, and WTI rose to USD 70.34, with both on track for over 3% weekly gains. Chinese stimulus measures and increased crude imports, alongside elevated refinery activity, boosted demand expectations. The IEA raised its 2025 oil demand growth forecast to 1.1 mn barrels per day, but a 2025 surplus looms due to non-OPEC+ production increases from countries like the US, Brazil, and Guyana. Meanwhile, weaker US economic data spurred hopes for Federal Reserve rate cuts next week, further supporting markets.

##### ▶ Gold poised for weekly gain ahead of potential Fed rate cut

Gold prices fell 0.4% to USD 2,671.39 per ounce on Friday, pressured by a stronger US dollar, but remained on track for a weekly gain of over 1% after profit-taking followed a five-week high earlier in the week. Investors are focused on the US Federal Reserve's December policy meeting, where a 25-basis-point rate cut is widely expected, with Fed Chair Jerome Powell's outlook for 2025 under scrutiny amid persistent inflation. Analysts anticipate gold could reach USD 3,000 in 2025 if the Fed lags behind inflation trends, leading to lower real rates and a weaker dollar. Other precious metals saw mixed movements, with silver down 0.5% to USD 30.80, while platinum and palladium rose 0.3%, both heading for weekly gains.

##### ▶ Israel will close its Ireland embassy over Gaza tensions as Palestinian death toll nears 45,000

Israel announced the closure of its embassy in Ireland in response to what it described as Ireland's "extreme anti-Israel policies," particularly regarding the war in Gaza. Tensions escalated after Ireland recognized Palestine as a state and decided to intervene in South Africa's case against Israel at the International Court of Justice, which accuses Israel of committing genocide in Gaza, a charge Israel denies. The closure of the embassy follows a series of Israeli airstrikes in Gaza that killed over 46 people, including children, with a Palestinian journalist among the casualties. The strikes also targeted schools and shelters, further exacerbating the death toll, which now nears 45,000. Meanwhile, Israeli forces continue to strike Gaza, and humanitarian conditions worsen as hospitals struggle with a lack of resources. The World Food Program has faced difficulties delivering aid, with only two trucks reaching Gaza in November due to insecurity. Calls for a ceasefire are growing as humanitarian organizations warn of widespread hunger and suffering. The conflict began after Hamas militants attacked southern Israel on October 7, 2023, prompting Israel's retaliatory offensive.

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## FX RATES

Currencies	Value	Currencies	Value
EUR/USD	1.05	USD/QAR	3.64
USD/JPY	153.67	EUR/QAR	3.82
GBP/USD	1.26	JPY/QAR	0.02
USD/CHF	0.89	GBP/QAR	4.60
USD/CAD	1.42	CHF/QAR	4.08
AUD/USD	0.64	CAD/QAR	2.56
NZD/USD	0.58	AUD/QAR	2.31
USD/INR	84.82	INR/QAR	0.04
USD/TRY	34.95	TRY/QAR	0.10
USD/ZAR	17.88	ZAR/QAR	0.20
USD/BRL	6.07	BRL/QAR	0.60

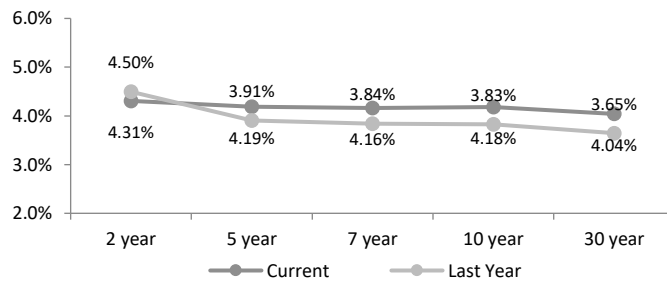
Source: S & P Capital IQ

## INTERBANK OFFERING & US SWAP RATES

Duration	Overnight	1 Week	1 Month	3 Month	1 Year
LIBOR	5.06	0.08	4.96	4.85	6.04
EURIBOR	3.16	3.08	2.87	2.84	2.41
QIBOR	4.95	5.00	5.00	4.90	4.75
SAIBOR	5.33	5.14	5.60	5.57	5.11
EIBOR	4.51	4.61	4.31	4.37	4.28
BMIBOR	5.33	5.57	6.06	5.81	5.53
KIBOR	2.13	3.44	3.69	3.94	4.38

Source: Refinitiv Eikon, Qatar Stock Exchange

### US Swap Rates



Source: Investing.com

## GCC COMPANY RESULT

Company Name	Exchange	Ticker	Revenues (Mn)	YoY (%)	Net Profit (Mn)	YoY (%)
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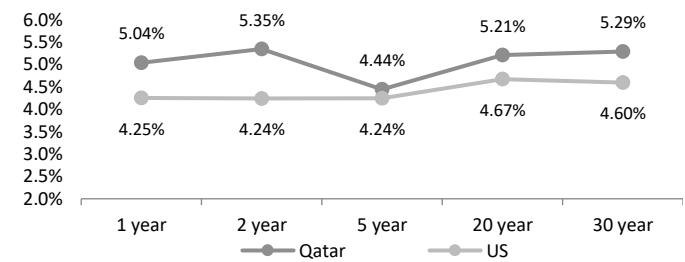
Note: No results were published.

## FX Commentary

The US dollar is set for its best weekly performance in a month, gaining nearly 1%, boosted by expectations of a slower pace of Federal Reserve rate cuts in 2025. The dollar index was flat at 106.94, while the yen dropped 2% against the dollar, reaching 153.67 yen, its highest since late November. The pound fell 0.3% to USD 1.26 after UK economic activity contracted 0.1% in October, with a forecast of 0.1% growth. The euro rose 0.26% to USD 1.05, after the ECB cut rates by 25 basis points. The Swiss franc weakened 0.1% against the dollar. The Canadian dollar remained weak at a 4-1/2 year low.

## SOVEREIGN YIELD CURVES

### Qatar vs US Treasuries Yields



Source: Investing.com

5 Years CDS	Spreads	3M Change	5 Year CDS	Spreads	3M Change
US	32.3	(4.0)	Turkey	247.7	(18.8)
UK	20.9	0.4	Egypt	535.8	(73.6)
Germany	12.5	3.8	Abu Dhabi	41.1	4.3
France	36.0	7.1	Bahrain	183.1	7.8
Italy	57.4	(1.4)	Dubai	60.0	(0.1)
Greece	57.7	(4.3)	Qatar	41.6	4.9
Japan	20.1	0.5	Saudi Arabia	62.0	5.7

Source: S&P Capital IQ

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QSE MAIN FINANCIAL INDICATORS

Company	Dividend Yield (%)	P/B.V Ratio (x)	P/E Ratio (x)	EPS (QAR)	Book Value/Share (QAR)	Stock Price (QAR)	Company
QNB	3.76	1.74	9.76	1.77	9.92	17.28	QNB
Qatar Islamic Bank	3.46	1.88	10.97	1.91	11.15	20.97	المصرف التجاري
Comm. Bank of Qatar	5.76	0.67	5.72	0.76	6.52	4.34	بنك الدوحة
Doha Bank	3.80	0.56	7.34	0.27	3.53	1.97	الاهلي الدولي
Ahli Bank	7.18	1.24	10.22	0.34	2.80	3.48	الريان
Intl. Islamic Bank	4.26	1.69	13.03	0.81	6.24	10.57	بنك لشا QFC
Rayan	4.00	0.97	15.46	0.16	2.58	2.50	بنك دخان
Lesha Bank (QFC)	0.00	1.16	12.66	0.11	1.21	1.41	الإجارة
Dukhan Bank	4.41	1.48	14.21	0.26	2.45	3.63	دلالة
National Leasing	3.73	0.61	23.07	0.04	1.31	0.80	قطر وعمان
Dlala	0.00	1.18	36.83	0.03	0.98	1.16	إنماء
Qatar Oman	0.00	1.01	nm	nm	0.72	0.73	البنوك والخدمات المالية
Inma	1.28	1.32	12.86	0.31	2.98	3.92	زاد
<b>Banks &amp; Financial Services</b>	<b>3.99</b>	<b>1.43</b>	<b>10.13</b>	<b>0.76</b>	<b>5.34</b>		
Zad Holding Company	4.72	2.93	19.91	0.69	4.70	13.76	الطبية
Qatar German Co. Med	0.00	4.65	H	0.00	0.31	1.42	بلدنا
Baladna	5.19	1.08	13.68	0.10	1.24	1.34	السلام
Salam International	4.44	0.51	12.68	0.05	1.32	0.68	الرعاية
Medicare	4.88	1.29	24.72	0.18	3.51	4.51	السينما
Cinema	2.74	1.22	35.71	0.07	2.09	2.55	قطر للوقود
Qatar Fuel	5.93	1.73	14.47	1.05	8.76	15.19	ودام
Widam	0.00	3.01	24.95	0.10	0.85	2.55	مجمع المناعي
Mannai Corp.	6.60	1.85	9.12	0.42	2.05	3.79	الميرة
Al Meera	5.84	1.89	16.20	0.90	7.70	14.56	مقدم
Mekdam	0.00	2.22	12.35	0.29	1.61	3.57	ميزة
MEEZA QSTP	2.46	3.03	34.95	0.09	1.07	3.25	الفالج
Faleh	4.13	0.71	14.51	0.05	1.06	0.76	الخدمات والسلع الاستهلاكية
<b>Consumer Goods &amp; Services</b>	<b>5.21</b>	<b>1.69</b>	<b>15.57</b>	<b>0.31</b>	<b>2.85</b>		
QAMCO	5.56	1.06	13.52	0.09	1.19	1.26	فامكو
Ind. Manf. Co.	5.17	0.63	8.89	0.28	4.02	2.51	التحويلية
National Cement Co.	7.84	0.83	13.63	0.28	4.62	3.83	الاسمنت
Industries Qatar	6.01	2.13	15.89	0.82	6.10	12.99	صناعات قطر
The Investors	9.62	0.65	10.69	0.15	2.41	1.56	المستثمرين
Electricity & Water	5.42	1.19	11.40	1.39	13.39	15.87	كهرباء وماء
Aamal	0.00	0.67	13.71	0.06	1.31	0.88	أعمال
Gulf International	4.72	1.43	10.75	0.30	2.22	3.18	الخليج الدولية
Mesaieed	5.59	1.19	24.14	0.06	1.29	1.54	مسعيد
Estithmar Holding	0.00	1.19	16.11	0.11	1.51	1.80	استثمار القابضة
<b>Industrials</b>	<b>5.40</b>	<b>1.46</b>	<b>15.12</b>	<b>0.25</b>	<b>2.55</b>		الصناعات
Qatar Insurance	4.72	1.07	21.92	0.10	1.99	2.12	قطر
Doha Insurance Group	6.81	1.01	11.28	0.23	2.54	2.57	مجموعة الدوحة للتأمين
QLM	6.04	1.10	8.51	0.24	1.89	2.07	كيو إل إم
General Insurance	0.00	0.30	nm	nm	3.95	1.20	العامة
Alkhaleej Takaful	4.78	1.04	1.13	2.22	2.41	2.51	الخليج التكافلي
Islamic Insurance	5.81	2.27	11.58	0.74	3.80	8.60	الإسلامية
Beema	4.62	1.44	11.89	0.33	2.71	3.90	بيمه
<b>Insurance</b>	<b>4.72</b>	<b>0.93</b>	<b>16.77</b>	<b>0.14</b>	<b>2.43</b>		التأمين
United Dev. Company	48.67	0.35	10.01	0.11	3.21	1.13	المتحدة للتنمية
Barwa	6.36	0.50	9.63	0.29	5.61	2.83	بروة
Ezdan Holding	0.00	0.93	H	0.00	1.27	1.18	إزدان القابضة
Mazaya	4.15	0.63	6.65	0.09	0.96	0.60	مزايا
<b>Real Estate</b>	<b>5.71</b>	<b>0.69</b>	<b>27.45</b>	<b>0.05</b>	<b>1.94</b>		العقارات
Ooredoo	4.69	1.32	14.33	0.82	8.88	11.72	Ooredoo
Vodafone Qatar	5.85	1.62	14.52	0.13	1.16	1.88	فودافون قطر
<b>Telecoms</b>	<b>4.90</b>	<b>1.36</b>	<b>14.37</b>	<b>0.43</b>	<b>4.49</b>		الاتصالات
Qatar Navigation	3.38	0.75	11.89	0.93	14.83	11.10	الملاحة
Gulf warehousing Co	3.29	0.79	8.95	0.37	4.21	3.34	مخازن
Nakilat	3.32	1.88	15.33	0.28	2.24	4.22	ناقلات
<b>Transportation</b>	<b>3.34</b>	<b>1.20</b>	<b>13.53</b>	<b>0.39</b>	<b>4.37</b>		النقل
Exchange	4.55	1.31	12.47	0.36	3.39		

Source: Qatar Stock Exchange; "nm" stands for Minus ratio due to company losses according to the latest financial data and "H" stands for The P/E ratio is one hundred times and more.

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